FISCAL MEMORANDUM SB 333 - HB 465

March 6, 2007

SUMMARY OF AMENDMENT (004531): Authorizes the cost for implementing the Concord Project to be paid from earnings of the funds of TCRS.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• No funds are to be expended for on-going maintenance of such improvements, or the state personnel necessary for maintaining such improvements pursuant to this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/dec